Doctoral Degree Recognition - A ceremony to honor the new scholars was instituted on May 29, at which members of the Board, Deans, Faculty and Executive Officers in academic regalia recognized the graduates and their families in Barton Hall.

B-Factory - With the aid of University friends in Albany and Washington, the budget presented by President Clinton contained a requirement that a technical review of the competing proposals for a B-Factory from Cornell and the Stanford Linear Accelerator Center be undertaken before expenditure of funds for the project. The question of whether a B-Factory should be constructed in this era of fiscal restraint is being considered by the appropriation committees of both houses of Congress. Conceivably the project could be delayed until another year.

Center for Biotechnology - Cornell's program was redesignated a State Center for Advanced Technology by the Governor on May 14. This is an important designation inasmuch as the State's Science and Technology Foundation provides each Center with approximately $1 million annually to develop cutting-edge partnerships between academic research programs and the private manufacturing sector.

Stephen H. Weiss Presidential Fellows - The President announced that Richard Aplin, James Maas and Mary Sansalone would be recognized at dinner that night as the first Stephen H. Weiss Presidential Fellows, for their effective teaching of undergraduate students. The lifetime title provides to each holder a $5,000 per year stipend for five years. The individual may also hold another named professorship.

Faculty and Student Awards - Mr. Rhodes listed faculty members receiving Guggenheim fellowships or election to the American Academy of Arts and Sciences and the National Academy of Engineering. He noted two juniors received the Barry M. Goldwater Scholarship and Excellence in Education Award, and two were recipients of the Churchill Foundation Scholarship. The Merrill Presidential Scholars recognized outstanding seniors, Cornell faculty members and teachers from 27 secondary school in 15 states, Puerto Rico, two Canadian Provinces and the United Kingdom.

New York Hospital Groundbreaking - New York State's Lieutenant Governor, Stan Lundine, addressed community and civic leaders, physicians and healthcare workers at the May 10 New York Hospital groundbreaking ceremony for a one-million square foot building to be constructed on a platform over the East River Drive from 68th Street to 70th Street. To be connected to the present facility, the five-year project is expected to cost over $900 million.

2. 1993-94 FINANCIAL PLAN FOR THE STATUTORY COLLEGES: Provost Nesheim discussed the recommended operating and capital plans for 1993-94 for