The Cornell Campaign:

Whatever happened to the $1.5 Billion?

Why doesn't Cornell have an extra $1.5 Billion in the bank?

1. The Campaign covers seven year's worth of fundraising.

2. The $1.5 Billion is not all additional funds: the Campaign is part of an ongoing fundraising process.

3. Many of the contributions come with strings attached.

4. Some of the contributions go into the endowment, and only the income can be spent.

5. We in Ithaca share the receipts with the Medical College.

6. Some of the $1.5 Billion is in the form of IOUs

7. It costs money to raise money.