

Livestock Report – July 9, 2020

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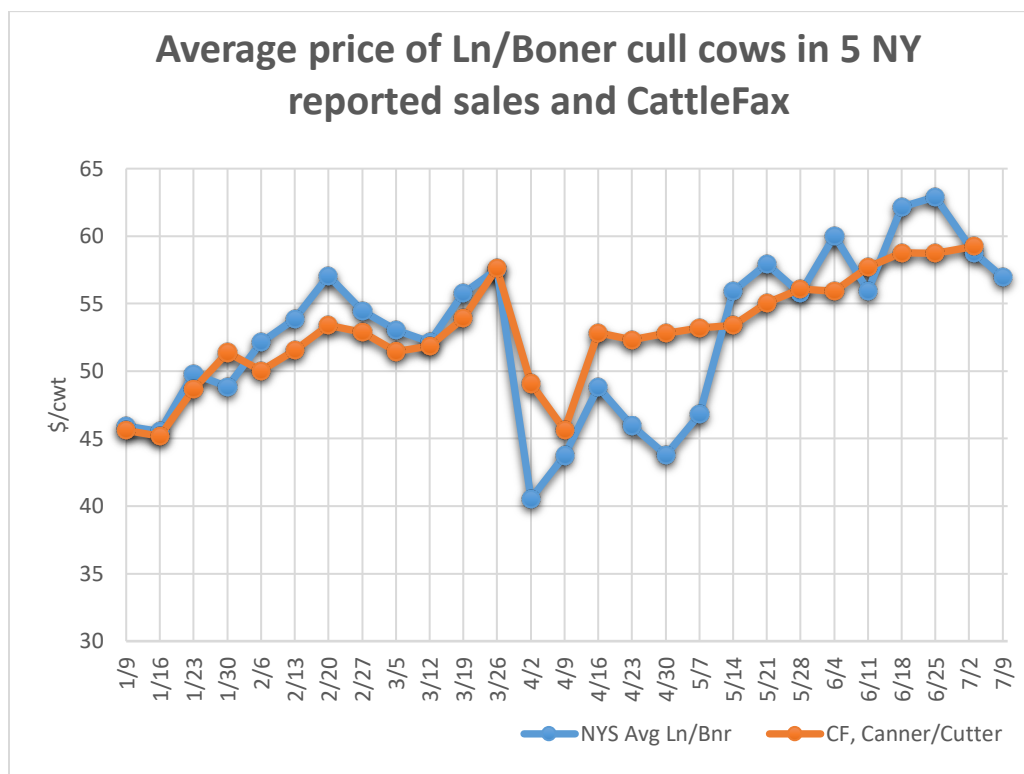


Beef Cattle Management

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Feeder cattle still strong compared to 2019. Definition of cull cow grades.

Cull Cows. The average price for the week ending July 10 of Lean/Boner cull cows in NY was \$56.96/cwt with a high of \$79.19 for Premium White cows. Premium. This is a 11.3% decline since the end of June. This is most likely due to the declining price of the beef cut-out.



Included below are the official USDA Slaughter Cow Guidelines. When practical it makes economic sense to either sell sooner, when cows are fat and therefore heavier or if feed is available and inexpensive add condition before selling.

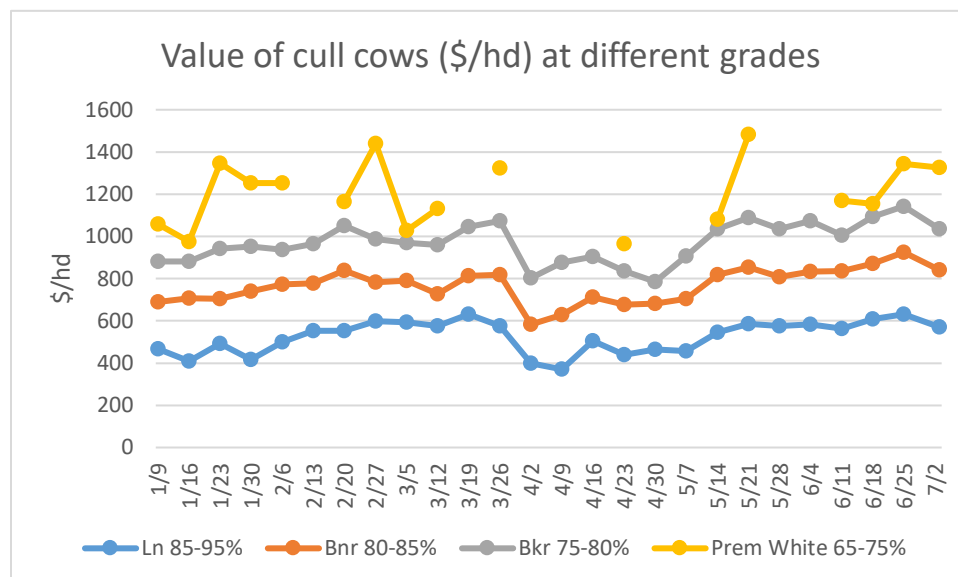
Grades of Cattle

	Percent Lean	Approximate Back Fat Measurements
Breakers	75-80%	.35 - .55 inch
Boner	80-85%	.15 - .35 inch

Lean	85-90%	0 - .15 inch
Lean	90%	AB 0

Dressing Percentage

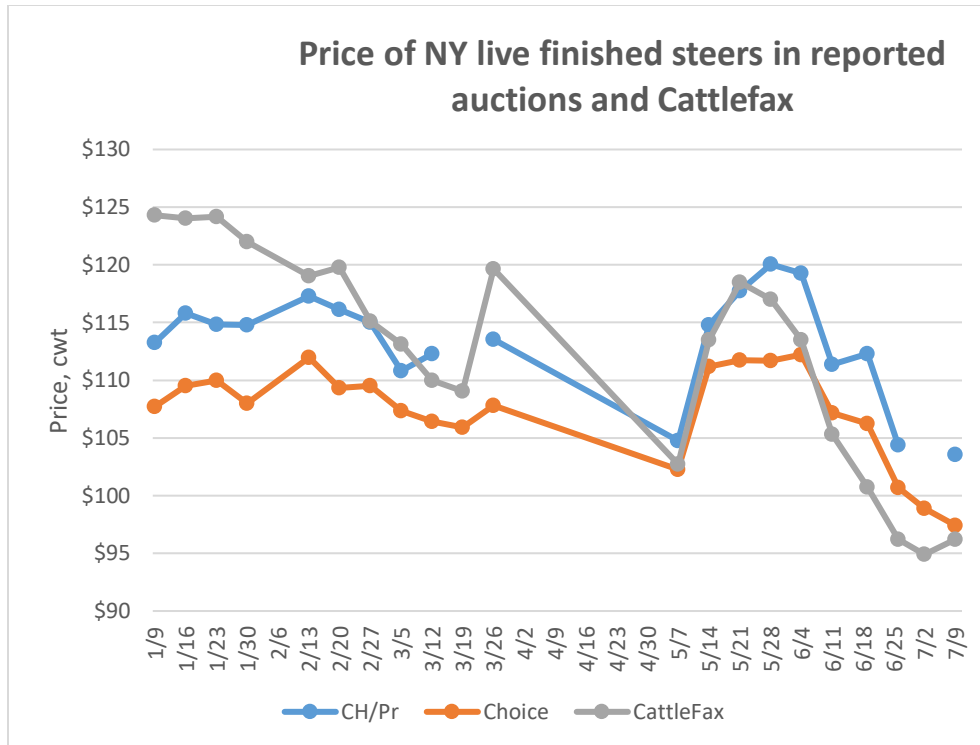
Grade	Dressing %	Reporting Comment
Lean (No backbone up, heavy muscle)	49-52 %	High Dressing
Lean (No backbone up)	45-48 %	Average Dressing
Lean (Backbone up some)	41-44 %	Low Dressing
Lean (emaciated, old)	38-41 %	Very Low Dressing
Boner (.25 inch back fat, heavy muscle)	52-55 %	High Dressing
Boner (.25 inch back fat)	48-51 %	Average Dressing
Boner (full)	44-47 %	Low Dressing
Breaker (.45 inch back fat, heavy muscle)	55-58 %	High Dressing
Breaker (.45 inch back fat)	51-54 %	Average Dressing
Breaker (full)	48-50 %	Low Dressing



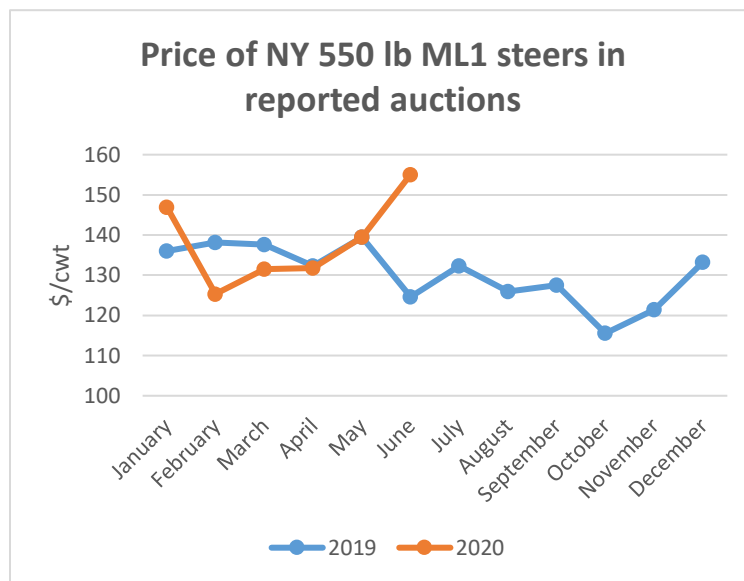
Finished cattle.

The average price for Choice/Prime and Choice steers for the week ending July 10 was \$103.56 /cwt and \$97.42/cwt, respectively. This was a decline from the previous week and approximately \$4/cwt lower than the same date last year. While CattleFax member reported prices for slaughter steers were higher in the 1st quarter of 2020, they have generally lower or equal to NYS.

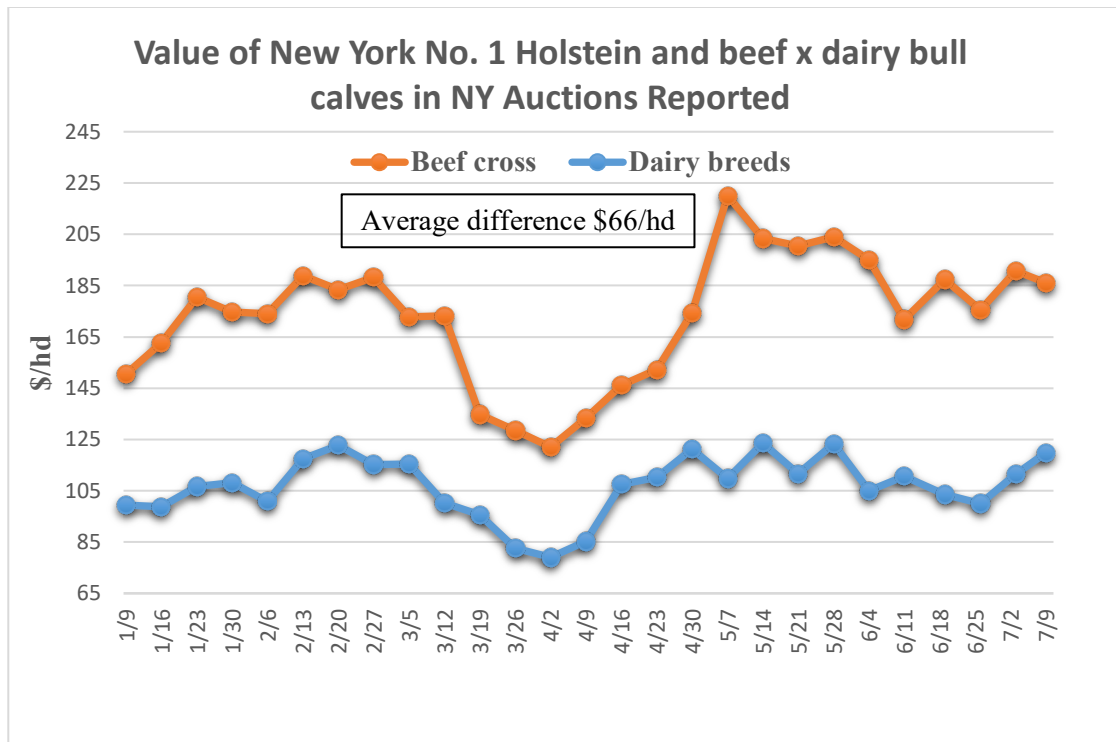
CattleFax price for week ending July 10 was \$96.19/cwt a \$28/cwt decline from the first of the year.



Feeder cattle. Through the end of June steer feeder calves continue to be higher priced than last year.



Dairy bull calves. The graph below shows the difference in value (\$/hd) of No. 1 Holstein and beef x dairy bull calves. There has consistently been a premium for the beef cross calves and since the first of the year the premium has averaged \$66/hd.



Additional NYS cattle auction prices can be found at: <https://www.ams.usda.gov/market-news/feeder-and-replacement-cattle-auctions#NewYork>.

(Funds to support the NYS Market News program come from New York State Department of Agriculture and Markets project “Stocker cattle: Using underutilized grasslands to improve economic viability of the Southern Tier while providing viable careers for beginning farmers.”).